

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Mikael Thomsen
<b>2.</b>	<b>Reason for the notification</b>	
a)	Position/status	Chief Development Officer in Initiator Pharma A/S
b)	Initial notification/Amendment	Initial notification.
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Initiator Pharma A/S
b)	LEI	213800DFI411A5RVKB59
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument  Identification code	Shares  DK0060775872
b)	Nature of the transaction	Subscription of shares
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		DKK 0.105
d)	Aggregated information  - Aggregated volume - Price	  - 103,037 - DKK 10,818.89
e)	Date of the transaction	2024-01-23 at 07:30 UTC.
f)	Place of the transaction	Outside trading venue, XOFF

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a)	Name	Mikael Thomsen	
<b>2.</b>	<b>Reason for the notification</b>		
a)	Position/status	Chief Development Officer in Initiator Pharma A/S	
b)	Initial notification/Amendment	Initial notification.	
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a)	Name	Initiator Pharma A/S	
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<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Shares	
	Identification code	DK0060775872	
b)	Nature of the transaction	Disposal of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		SEK 8.94	19,626
d)	Aggregated information		
	- Aggregated volume	-	19,626
	- Price	-	SEK 175,456.44
e)	Date of the transaction	2024-01-23 at 07:30 UTC.	
f)	Place of the transaction	Outside trading venue, XOFF	