

**Annual general meeting will be held on Tuesday 24 May 2022 at 10.00 AM CEST at the offices of DLA Piper Denmark, Oslo Plads 2, 2100 Copenhagen OE, Denmark.**

Name and address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

This form must be returned to:  
Company's address by post or electronically to  
the Company's CEO Claus Olesen at  
ceo@initiatorpharma.com

VP account number: \_\_\_\_\_

**NB! VP account number MUST be indicated to identify you as a shareholder.**

VP account number is basically the same as your account number. In some cases, the VP account number is your account number plus prefix identification number to your bank. If in doubt, then you can contact your bank.

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## Request for admission card

*Admission cards ordered by submitting this form, can be picked up at the entrance of the general meeting upon presentation of a valid ID.*

PLEASE TICK:

- I wish to attend the general meeting and hereby request an admission card  
 I also wish to request an admission card for a companion/advisor

Name: \_\_\_\_\_

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## Nomination of proxy or voting by post

Please fill in the form on the next page. Proxy votes must be submitted no later than Friday 20 May 2022 at 11.59 PM CEST. Postal votes must be submitted no later than Friday, 20 May 2022, at 11.59 PM CEST.

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\_\_\_\_\_

Date

\_\_\_\_\_

Signature

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**Nomination of proxy/voting by post**

If you do not wish to attend or are prevented from attending the general meeting, you may vote by post or appoint a person as your proxy to represent you at the general meeting.

PLEASE TICK ONE BOX ONLY:

**I hereby give proxy to the chairperson of the Board of Directors** or a substitute duly appointed by him, to vote on my/our behalf at the general meeting in accordance with the recommendations below made by the Board.

**I hereby give proxy to:**

\_\_\_\_\_ Name and address (please use block letters)

to vote on my/our behalf at the general meeting.

I request admission card for an advisor to my proxy holder:

\_\_\_\_\_ Name and address (please use block letters)

**Proxy instructions:** In the table below, I have indicated how I wish the chairperson of the Board of Directors to vote on my behalf at the general meeting. Please note that this proxy will only be used if a vote is requested by a third party.

**Voting by post:** In the table below, I have indicated how I wish to vote at the annual general meeting. Please note that postal votes cannot be withdrawn, and that they will also be cast in case of proposed amendments to the items on the agenda.

(Table on next page)

<b>Items on the agenda of the annual general meeting to be held on Tuesday 24 May 2022 (short form):</b>	FOR	AGAINST	ABSTAIN	Recommendation by the Board
1. Appointment of chairman of the meeting.....				For
2. The board of directors report.....				
3. Adoption of the annual report.....				For
4. A resolution to distribute the profit or cover the loss according to the adopted annual report. ....				For
5. Approval of the remuneration of the board of directors for the present financial year... ..				For
6. Proposal from the board of directors to increase the potential size of the board of directors in the articles of association.....				For
7. Election of members to the board of directors:				
7.1 Re-election of Magnus Persson .....				For
7.2 Re-election of Annette Colin .....				For
7.3 Re-election of Henrik Moltke.....				For
7.4 Re-election of Claus Olesen.....				For
7.5 Re-election of Peter Holm .....				For
7.5 Election of Gunilla Ekström .....				For
8. Appointment of auditor:				
Re-appointment of Deloitte Statsautoriseret Revisionspartnerselskab .....				For
9. Any proposals from the board of directors, the board of executives or the shareholders.				
9.1. Presentation and advisory vote on the Remuneration Report 2021 .....				For
9.2 Proposal from the board of directors regarding approval of the updated remuneration policy of the Company .....				For
9.3 Proposal from the board of directors to introduce option to conduct electronic general meetings. ....				For
9.4 Proposal from the board of directors to amend timeframes in the articles of association and conduct clean up of outdated articles .....				For
9.5 Proposal from the board of directors to re. authorisation to conduct capital increase with pre-emption rights .....				For
9.6 Proposal from the board of directors re. authorisation to conduct capital increase without pre-emption rights. ....				For
9.7 Proposal from the board of directors re. incentive programme for management ("LTI 2022") .....				For
9.8 Proposal from the board of directors re. incentive programme for board of directors ("LTI 2022") .....				For
9.9 Authorization to the board of directors to acquire treasury shares .....				For
9.10 Authorisation to the chairman of the meeting .....				For
10. Any other business (not subject to resolution) .....				

If you do not indicate the type of proxy/voting by post, but have otherwise properly completed the table, the form will be considered as a postal vote.

\_\_\_\_\_

Date

\_\_\_\_\_

Signature